



# C.V.O.CA'S

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## NEWS & VIEWS

*From President's Desk...*



**Dear Professional Colleagues and Readers,**

The colourful festivities marking India's Holi festival free of corona virus fears for the first time in three years, It marks the celebration of the victory of good over evil. Colorful Holi celebrated all over the country whole heartily. My wishes to all dear readers a happy new financial year, new beginning will bring growth, success and healthy surrounding in all prospects.

The ongoing Russia-Ukraine war will have a negative impact on India's exports and spike in oil prices will cause ripple effects on input prices and consumer goods leading to inflationary pressures. Inflation rate is already on the rise due to increase in prices of fuel and edible oils. Rise in commodity prices will add to the current account deficit, tighten financial conditions and lead to a possible depreciation of rupee against the US dollar. Investment climate might deteriorate. However, on the positive side, with higher economic sanctions on Russia from the West, India can reap benefits from possible new export opportunities.

However, on the positive side, with higher economic sanctions on Russia from the West, India can reap benefits from possible new export opportunities. India's Economy is at Turning point; it will significantly boost GDP and accelerate phenomenal growth with skill, technologies, labour.

### Events in Retrospect

After busy season of Audit & Return filing, we had CVOCA Box Cricket Tournament on Saturday, March 26, 2022; where 120+ participants - 12 male teams and 2 female teams took part. All participants showcased the Sportsman spirit in the game & made event memorable. These kind of events endeavour members to connect with our own members, expanding our network horizons, bringing real talent hidden within every one of us.

Members of association are part of various prestigious organisations at top posts. With rich experience of senior members, they can guide young Professionals to choose their professional journey. We had one such event of career guidance session, wherein more than 35 newly passed CAs took benefit of seminar.

### Upcoming Programme

We have planned 2<sup>nd</sup> Industrial Visit to Filatex India Ltd at Dahej on 9<sup>th</sup> April. It will be great learning experience. Request all members to take benefit of the same & register at earliest.

**Stay healthy, Stay safe.**

*Thank you all..... Always in Gratitude*

CA Rahul Nagda

April 1, 2022